

Message Text

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ACTION EB-07

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PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECRP, JA

SUBJECT: CERP-0585 INDUSTRIAL PRODUCTION INDEX IN JULY -
PRELIMINARY

REF: TOKYO 11784

1. SUMMARY: PRELIMINARY ESTIMATE OF MINING AND MANUFACTURING PRODUCTION INDEX (SEASONALLY ADJUSTED) FOR JULY RECORDED MODERATE GROWTH FROM JUNE AND SHIPMENTS INCREASED ALSO. INVENTORY INDEX ROSE SLIGHTLY FROM PRIOR MONTH LEVEL. END SUMMARY.

2. PRELIMINARY ESTIMATE FOR JULY INDEX OF MINING AND MANUFACTURING PRODUCTION SHOWS MODERATE 0.8 PERCENT INCREASE OVER JUNE ON SEASONALLY ADJUSTED BASIS, RECORDING FIFTH CONSECUTIVE MONTHLY RISE. INDEX EXCLUDING SHIPS RECORDED SLIGHTLY LARGER GROWTH OF 1.0 PERCENT FROM JUNE LEVEL. JULY PRODUCTION INDEX (SA) INCREASED IN PETROLEUM AND COAL PRODUCTS NON-FERROUS METALS, AND TEXTILE INDUSTRIES WHILE OUTPUT OF ELECTRIC MACHINERY AND INDUSTRIAL MACHINERY INDUSTRIES DECLINED.

3. PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING
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INDUSTRIES (SA) ROSE MODERATELY BY 1.0 PERCENT IN

JULY. INDEX EXCLUDING SHIPS REGISTERED SAME 1.0
PERCENTAGE GROWTH IN JULY.

4. INVENTORIES ROSE SLIGHTLY 0.6 PERCENT IN JULY
FROM PRIOR MONTH LEVEL (SA), FOLLOWING SMALL 0.6
PERCENT DECLINE IN JUNE.

5. FOLLOWING ARE PRELIMINARY MITI DATA ON JULY
INDUSTRIAL PRODUCTION INDICES (SEASONALLY ADJUSTED,
1970-100). JUNE REVISED FIGURES PREVIOUSLY TRANS-
MITTED IN REFTEL.

SEASONALLY ADJUSTED INDICES 1970-100	JULY PRELIMINARY	JUNE REVISED	PERCENT INCREASE
INDUSTRIAL PRODUCTION:			
ALL INDUSTRIES	112.2	111.1	1.0
PUBLIC UTILITIES	137.4	132.8	3.5
MINING AND			
MANUFACTURING	111.4	110.5	0.8
MINING	72.7	71.9	1.1
MANUFACTURING	111.5	110.9	0.5
MINING & MANUFACTURING			
EXCLUDING SHIPS	110.2	109.1	1.0
PRODUCERS' SHIPMENTS:			
ALL INDUSTRIES	115.7	114.7	0.9
MINING &			
MANUFACTURING	115.2	114.1	1.0
MANUFACTURING	115.4	114.3	1.0
MINING & MANUFACTURING			
EXCLUDING SHIPS	113.6	112.5	1.0
PRODUCERS' INVENTORIES OF			
FINISHED GOODS:			
MINING &			
MANUFACTURING	159.9	159.0	0.6
MINING	53.3	55.8	MIN 4.5
MANUFACTURING	160.5	159.5	0.6
RATIO OF INVENTORY TO			
SHIPMENTS	138.8	139.4	MIN 0.4
RATIO OF INVENTORY TO SHIP-			
MENTS EXCLUDING SHIPS	140.8	141.3	MIN 0.4

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Margaret P. Grafeld
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